

PROGRESS OF MAJOR CAPITAL SCHEMES (AND TARGETED CAPITAL FUND)**Report By: HEAD OF POLICY AND RESOURCES****Wards Affected**

Countywide

Purpose

1. To report on progress on the education capital programme in the current financial year and the implications for the service, and to consider the recently announced DfES allocations for future years.

Financial Implications

2. As set out within the report.

Report

3. As at 28.02.05, 50% of the capital resources allocated for education in building projects in 2004/2005 have been spent. Projected expenditure, on capital projects in Education by the end of the 2004/05 financial year, is summarised in Appendix 1. Projected spend on completed projects with final payment still to be made is shown in aggregate at the top of the table. Projects are shown individually where building contracts have been let and construction is underway, or where projects are still at the design stage.
4. In this period capital resources allocated for education have risen by £1,442, 294 to a total of £7,220,425 as shown in Appendix 1. This is due to additional SCE (c) allocations being made available from the DfES for the successful targeted capital bids at Sutton Primary and Weobley High schools, together with schools contributions to capital schemes.
5. As shown in Appendix 1, it is anticipated that total capital expenditure in 2004/5 will be £5,314,628. Although this is considerably lower than resources available, £5,134,401 needs to be spent to avoid any risk of losing resources. The Treasurer has stated that the remaining funds can be carried forward into the 2005/2006 financial year.
6. Since the last meeting, projects have started on site at Fairfield High School (Design Technology Extension) and Kingstone High School (Sports Hall).

Targeted Capital Bids

7. The DfES have recently written to all LEA's inviting bids under the Targeted Capital Funding Stream. The authority is permitted to make bids up to the value of £12m, but can bid for no more than two projects for community schools and two projects in voluntary aided schools. The bids are to be submitted by 29th April, with notification of successful bids being made in the summer. A final decision will be made by the Cabinet Member for Children's Services on the bid to be submitted.

RECOMMENDATION

THAT the Committee comment on any issues of concern arising from the capital programme progress report.

Background Papers

- None identified.

For further information on the subject of this report is available from
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